



UNION BANK UK PLC CALL ACCOUNTS KEY FEATURES

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This document sets out the key features of our UBUK Call Accounts for personal and business customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.unionbankuk.com, or you can ask us for a copy.

Opening an account

How to open an account	<p>If you are a personal customer, you must be 18 years or older and already have a Union Bank UK Current Account to open a UBUK Call Account.</p> <p>You can open an account in person at our London or Nigeria offices, or by sending a written request to us in the post or by fax (you will need to provide us with a fax indemnity first).</p> <p>Our address is “Union Bank UK plc, 1 King’s Arms Yard London EC2R 7AF United Kingdom” and our fax number is +44 20 7638 7642.</p>
Currencies available	£Sterling, US\$ Dollar and €Euro
Number of account holders	Up to 2
Minimum balance	£2,000; \$2,500; €2,000
Maximum balance	None
Deposit Protection	We subscribe to the UK Financial Services Compensation Scheme (“FSCS”), which protects the first £85,000 of each of our customers’ money in the unlikely event that a claim needed to be made. For joint accounts, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000
Changing your mind	You have the right to change your mind and close your account in the first 14 days after you open it.

Interest and charges

Interest payable to you	<p>Interest is calculated daily on balances in excess of the minimum balance. The interest rate is varied, which means it can go down as well as up. You can have your interest credited to your account monthly or quarterly. You can find out what our interest rates are by looking on the “Personal banking; Savings Acct” or “Business Banking; Business Deposits” page of our website www.unionbankuk.com, or by calling us. On some UBUK Call Accounts, you can earn a higher rate of interest; the higher the balance on your account.</p> <p>We will always give you 2 months personal notice if we reduce any of the interest rates on your account.</p>
Tax	<p>From 6 April 2016, HM Revenue and Customs (HMRC) made changes to the way credit interest is taxed. This change meant that credit interest is paid gross and tax isn't deducted when paid into your account. The interest paid will contribute towards your Personal Savings Allowance, if applicable.</p> <p>This also means that you'll no longer need to complete forms R85 or R105 to receive gross interest.</p> <p>Please be aware that you may still be liable to UK tax if you are a UK resident and we are unable to provide advice relating to tax. We recommend you speak to your accountant.</p>
Charges	The account is free to operate

Operating your account

Internet banking	You can operate this account using our Internet Banking service. This allows you to check your balances and account activity and to make transfers.
Paying money into your account	<p>You can pay as much money as you like into your account, whenever and as often as you like.</p> <p>You can also pay money into your account by transferring if from your Union Bank UK Current Account. You can do this by using the Internet banking Service, by calling us or by writing to us.</p> <p>Your money will be available and start to earn interest as soon as the transfer is made.</p>
Withdrawing money from your account	<p>You can withdraw as much money as you like from your account, whenever and as often as you like.</p> <p>You can also withdraw money from your account by transferring if to your Union Bank UK Current Account. You can do this by using the Internet Banking Service, by calling us or by writing to us.</p> <p>Your money will be available for withdrawal from your Current account as soon as the transfer has been made.</p>
Statements	<p>If you register for Internet Banking, your account information is available 24 hours a day, 7 days a week just by logging on to your account.</p> <p>We will send you a statement in the post every month, unless you ask us not to do so. If you would like more regular statements, a charge will apply.</p>
Overdrafts	Not applicable
Foreign exchange services	Not applicable
Closing your account	You can close your account at any time