



Terms and Conditions for Correspondent Banks

GENERAL TERMS

1. These terms and Conditions are applicable to transactions sent to Union bank UK plc, which must be reached through the SWIFT code "UBNIGB2LXXX"
2. Unless otherwise agreed, Union Bank UK plc does not handle payments as intermediary. If the beneficiary's account is not with Union Bank UK plc, payments will be returned to the ordering bank and charges will be deducted from the amount returned.
3. Union Bank UK plc may reject any incoming payment which could be considered against rules and regulations applicable in the UK
4. Unless otherwise agreed, Documentary Bills for Collection are subject to the ICC Uniform Rules for Collections currently in force.
5. Documentary Letters of Credit (LC) and Standby Letters of Credit are subject to the ICC Uniform Customs and Practice for Documentary Credits currently in force.
6. Terms and conditions related to Money Market transactions are as agreed from time to time.
7. These Terms and Conditions may be reviewed or amended at any time without prior notice.

Union Bank UK plc, 1 King's Arms Yard, London, EC2R 7AF

t. +44 (0) 20 7920 6100 / f. +44 (0) 20 7638 7642 / w. unionbankuk.com

**Authorised by the Prudential Regulation Authority and regulated by the Financial
Conduct Authority and Prudential Regulation Authority**