

Current Accounts Key Features



This document sets out the key features of our Current Account for personal customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to this account on our website, www.unionbankuk.com, or you can ask us for a copy.

Opening an account

How to open an account	<p>If you are a personal customer, you must be 18 years or older to open a Union Bank UK Personal Current Account.</p> <p>You can open an account online at our website, www.unionbankuk.com.</p> <p>You can apply for an account in person at our London and Nigeria offices or by sending a completed application to us in the post. Our address is "Union Bank UK plc, 14-18 Cophall Avenue, London, EC2R 7BN, United Kingdom".</p> <p>You can download an application form from our website or ask us send you one in the post. The application form also contains important information about the documents you will need to show us to open your account.</p>
Currencies available	£Sterling, \$US Dollar and €Euro
Number of account holders	Up to 2
Minimum balance	£500, \$1,000 or €750
Maximum balance	None
Deposit protection	We subscribe to the UK Financial Services Compensation Scheme, which protects the first £85,000 of each of our customers' money in the unlikely event that a claim needs to be made. For joint accounts, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000.
Changing your mind	You have the right to change your mind and close your account in the first 14 days after you open it.

Interest and charges

Interest payable to you	Interest is not paid on current accounts
Tax	Not applicable
Interest payable by you	Interest will be payable by you on overdrawn balances. If it is an arranged overdraft, we will tell you the interest rate payable when we agree to the facility. If it is an unarranged overdraft, the interest rate payable will be our Temporary Overdraft Interest Rate, which you can find on our Standard Tariff.
Charges	The account is free to operate providing that you maintain an average minimum monthly balance. A charge will apply if you do not maintain the minimum balance.

	<p>Charges may also apply for some types of transactions, requests and for arranging/granting overdrafts. We will always tell you about charges before deducting them from your account.</p> <p>You can find further details about our charges in our Standard Tariff.</p>
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Operating your account

Internet banking	<p>You can operate this account using our Internet Banking Service. This allows you to check your balances and account activity, make payments and transfers and to make some requests, such as cancelling cheques.</p>
Paying money into your account	<p>You can pay as much money as you like into your account, whenever and as often as you like. There are three ways of doing this:</p> <p>Cash – you can pay cash into your account at our London office. You can pay £Sterling, \$US dollars or €Euros into your account. If the cash deposited is in a different currency to that in which your account is denominated, a foreign exchange charge will apply. A charge will apply for any cash deposit in excess of \$5,000, or other currency equivalent.</p> <p>Deposits made by cash will be available for withdrawal immediately, unless they are made into an EEA currency account using a non-EEA currency, for example, if you pay \$US Dollars into a £Sterling account. In which case the money will be available for withdrawal the following day.</p> <p>If you seek to deposit a large sum in cash we will ask you for information about the source of the cash.</p> <p>Under no circumstances should you send us cash in the post.</p> <p>Cheque – you can pay cheques into your account either in person at our London office or by sending them to us in the post.</p> <p>Deposits made by cheque before 3pm (London time) will usually be available for withdrawal after four business days.</p> <p>Electronically – you can pay money into your account electronically from most UK or international banks.</p> <p>Deposits made electronically in a European Economic Area currency (such as £Sterling or €Euros) will be available for withdrawal on the day we receive the funds, providing that we receive them before 4pm (London time). Payments received after 4pm will be available for withdrawal on the next working day.</p>
Withdrawing money and making payments from your account	<p>You can withdraw as much money as you like from your account, whenever and as often as you like. There are three ways of doing this:</p> <p>Cash – you can withdraw money in person at our London office. If you would like to withdraw more than £10,000, or foreign currency equivalent, you must give us 24 hours notice otherwise a charge may apply. A charge will apply for cash withdrawal of \$US dollars or €Euros.</p>

	<p>If you withdraw large sums of cash we will ask you to confirm what you intend to use the cash for.</p> <p>Cheque – we will issue you with a cheque book if requested, which you can use to make payments from your account.</p> <p>Standing Order or Direct Debit – you can set up standing orders and Direct Debits on your account</p> <p>Electronically – you can make electronic payments to other Union Bank UK accounts, or to accounts with other banks, by calling us or by using Internet Banking. A charge may apply for payments made to other banks. You can find details of our charges on our Standard Tariff.</p>
Statements	<p>If you register for Internet Banking, your account information is available 24 hours a day, 7 days a week just by logging on to your account.</p> <p>We will send you a statement in the post every month, or less often if you ask us to, unless you ask us not to do so. If you would like more regular paper statements, a charge will apply.</p>
Overdrafts	Overdrafts may be available, subject to financial assessment and status.
Foreign exchange services	Currency exchange services and the issue and cashing of travellers' cheques are available at our London office.
Closing your account	You can close your account at any time, providing that you are not overdrawn.

Call Accounts Key Features



This document sets out the key features of our UBUK Call Accounts for personal customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.unionbankuk.com, or you can ask us for a copy.

Opening an account

How to open an account	<p>If you are a personal customer, you must be 18 years or older and already have a Union Bank UK Personal Current Account to open a UBUK Call Account.</p> <p>You can open an account in person at our London or Nigeria offices, or by sending a written request to us in the post or by fax (you will need to provide us with a fax indemnity first).</p> <p>Our address is "Union Bank UK plc, 14-18 Copthall Avenue, London, EC2R 7BN, United Kingdom" and our fax number is 0044 (0) 20 7638 7642.</p>
Currencies available	£Sterling, \$US Dollar and €Euro
Number of account holders	Up to 2
Minimum balance	£2,000; \$2,500; €2,000
Maximum balance	None
Deposit protection	We subscribe to the UK Financial Services Compensation Scheme, which protects the first £85,000 of each of our customers' money in the unlikely event that a claim needed to be made. For joint accounts, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000.
Changing your mind	You have the right to change your mind and close your account in the first 14 days after you open it.

Interest and charges

Interest payable to you	<p>Interest is calculated daily on balances in excess of the minimum balance.</p> <p>The interest rate is variable, which means it can go down as well as up.</p> <p>You can have your interest credited to your account monthly or quarterly.</p> <p>You can find out what our interest rates are by looking on the "Current Interest Rates" page of our website, www.unionbankuk.com, or by calling us. On some UBUK Call Accounts, you can earn a higher rate of interest the higher the balance on your account.</p> <p>We will always give you 2 months personal notice if we reduce any of the interest rates on your account.</p>
Tax	We will pay your interest after deducting tax at the prevailing UK rate on savings income,

	<p>except in the following circumstances, when will not deduct tax from your interest:</p> <ol style="list-style-type: none"> 1. You are a UK resident non-tax payer and have completed HM Revenue & Customs declaration R85 confirming this. 2. You are not resident in the UK and have completed HM Revenue & Customs declaration R105 confirming this. <p>You can obtain these forms from our website, www.unionbankuk.com, from HM Revenue & Customs website, www.hmrc.go.uk, or by calling us.</p>
Charges	The account is free to operate.

Operating your account

Internet banking	You can operate this account using our Internet Banking Service. This allows you to check your balances and account activity and to make transfers.
Paying money into your account	<p>You can pay as much money as you like into your account, whenever and as often as you like.</p> <p>You can only pay money into your account by transferring it from your Union Bank UK Personal Current Account. You can do this by using the Internet Banking Service, by calling us or by writing to us.</p> <p>Your money will be available and start to earn interest as soon as the transfer is made.</p>
Withdrawing money from your account	<p>You can withdraw as much money as you like from your account, whenever and as often as you like.</p> <p>You can only withdraw money from your account by transferring it to your Union Bank UK Current Account. You can do this by using the Internet Banking Service or by calling us.</p> <p>Your money will be available for withdrawal from your Current Account as soon as the transfer has been made.</p>
Statements	<p>If you register for Internet Banking, your account information is available 24 hours a day, 7 days a week just by logging on to your account.</p> <p>We will send you a statement in the post every month, unless you ask us not to do so. If you would like more regular paper statements, a charge will apply.</p>
Overdrafts	Not applicable
Foreign exchange services	Not applicable
Closing your account	You can close your account at any time.

Notice Account Key Features



This document sets out the key features of our UBUK Notice Accounts for personal customers. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.unionbankuk.com, or you can ask us for a copy.

Opening an account

How to open an account	<p>If you are a personal customer, you must be 18 years or older to open a UBUK notice account.</p> <p>You can apply for a notice account online at our website, www.unionbankuk.com or by sending an application form to us in the post or by fax or in person at our London or Nigerian offices. You can download an application form from our website.</p> <p>Our address is "Union Bank UK plc, 14-18 Copthall Avenue, London, EC2R 7BN, United Kingdom", our fax number is 0044 (0) 20 7638 7642 and telephone number is 0044 (0) 20 7920 6105.</p>
Currencies available	£Sterling, \$US Dollar and €Euro
Number of account holders	Up to 2
Minimum balance	£2,000; \$2,500; €2,000
Maximum balance	£250,000; \$500,000; €500,000
Deposit protection	We subscribe to the UK Financial Services Compensation Scheme, which protects the first £85,000, or currency equivalent, of each of our customers' money in the unlikely event that a claim needed to be made. For joint accounts, each account holder is covered to a value of £85,000, meaning that the total cover is £170,000.
Changing your mind	You have the right to change your mind and close your account in the first 14 days after you open it.

Interest and charges

Interest payable to you	<p>Interest is calculated daily on balances in excess of the minimum balance.</p> <p>The interest rate is variable, which means it can go down as well as up.</p> <p>Interest is credited to your account monthly on the first working day of the month.</p> <p>You can find out what our interest rates are on our website, www.unionbankuk.com, or by calling us. On some UBUK Notice Accounts, you can earn a higher rate of interest the higher the balance on your account.</p> <p>We will always give you 2 months personal notice, or a period equivalent to the Notice period, whichever is greater, if we reduce any of the interest rates on your account.</p>
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Tax	<p>We will pay your interest after deducting tax at the prevailing UK rate on savings income, except in the following circumstances, when will not deduct tax from your interest:</p> <ol style="list-style-type: none"> 1. You are a UK resident non-tax payer and have completed HM Revenue & Customs declaration R85 confirming this. 2. You are not resident in the UK and have completed HM Revenue & Customs declaration R105 confirming this. <p>You can obtain these forms from our website, www.unionbankuk.com, from HM Revenue & Customs website, www.hmrc.go.uk, or by calling us.</p>
Charges	The account is free to operate.

Operating your account

Internet banking	You can operate this account using our Internet Banking Service. This allows you to check your balances and account activity.
Paying money into your account	<p>You can pay as much money as you like into your account, up to the maximum balance, whenever and as often as you like. We will advise you of the maximum balance when you open your account and publish this on our website.</p> <p>Your money will be available and start to earn interest as soon as we receive cleared funds.</p>
Withdrawing money from your account	<p>You can withdraw as much money as you like from your account, whenever and as often as you like. You can only withdraw money from your account by first providing the necessary notice to us.</p> <p>Your money will be available for withdrawal from your account as soon as the notice period is complete.</p> <p>You can withdraw money to another UBUK current, call or notice account or another bank account.</p>
Statements	<p>If you register for Internet Banking, your account information is available 24 hours a day, 7 days a week just by logging on to your account.</p> <p>We will send you a statement in the post every month, unless you ask us not to do so. If you would like more regular paper statements, a charge will apply.</p>
Overdrafts	Not applicable
Foreign exchange services	Not applicable
Closing your account	You can close your account at any time but will first need to provide the required notice.

Fixed Deposit Key Features



This document sets out the key features of our UBUK Fixed Term Deposit. You should read it carefully to help you decide if this account is right for you. You can find the full terms & conditions relating to these accounts on our website, www.unionbankuk.com, or you can ask us for a copy.

Opening an account

How to make a deposit	<p>If you are a personal customer, you must be 18 years or older to open a UBUK fixed deposit.</p> <p>You can apply for a fixed deposit online at our website, www.unionbankuk.com or by sending an application form to us in the post or by fax or in person at our London or Nigerian offices. You can download an application form from our website.</p> <p>Our address is "Union Bank UK plc, 14-18 Copthall Avenue, London, EC2R 7BN, United Kingdom", our fax number is 0044 (0) 20 7638 7642 and telephone number is 0044 (0) 20 7920 6105.</p>
Currencies available	£Sterling, \$US Dollar and €Euro
Number of account holders	Up to 2
Term	We may offer deposits with terms between 7-days and 5-years. Please check our website to find out the terms currently on offer, or call us.
Minimum deposit	Minimum deposits vary depending on the currency and term of the deposit. Please check our website to find out our current minimum deposits, or call us.
Maximum deposit	Maximum deposits vary depending on the currency and term of the deposit. Please check our website to find out our current minimum deposits, or call us.
Deposit protection	We subscribe to the UK Financial Services Compensation Scheme, which protects the first £85,000 of each of our customers' money in the unlikely event that a claim needed to be made. For joint deposits, each holder is covered to a value of £85,000, meaning that the total cover is £170,000.

Interest and charges

Interest payable to you	<p>Interest is calculated daily on the value of your deposit.</p> <p>The interest rate is fixed for the term of your deposit, which means that we cannot change it once you have made your deposit.</p> <p>If your deposit term is up to and including one year, we will pay your interest when your deposit matures, which means when the term of the deposit has come to an end. If your deposit is longer than one year, we will pay your interest annually on the anniversary of the deposit.</p>
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	Please check our website to find out our current interest rates, or call us.
Tax	<p>We will pay your interest after deducting tax at the prevailing UK rate on savings income, except in the following circumstances, when will not deduct tax from your interest:</p> <ol style="list-style-type: none"> 1. You are a UK resident non-tax payer and have completed HM Revenue & Customs declaration R85 confirming this. 2. You are non-resident in the UK and have completed HM Revenue & Customs declaration R105 confirming this. <p>You can obtain these forms from our website, www.unionbankuk.com, from HM Revenue & Customs website, www.hmrc.go.uk, or by calling us.</p>
Charges	The UBUK Fixed Term Deposit is free to operate.

Operating your account

Internet banking	You can view your fixed deposit using our internet banking service.
Paying money into your account	<p>You can only make one payment into your UBUK Fixed Term Deposit, although you can open many as you like.</p> <p>You can make your deposit by transfer from another UBUK account, electronic transfer from another bank or by cheque. We will tell you how to do this when you apply for the deposit.</p> <p>Your money will start to earn interest as soon as we receive cleared funds.</p>
Withdrawing money you're your account	<p>You cannot withdraw any capital or interest from your UBUK Fixed Term Deposit until the end of the term.</p> <p>When your deposit matures, you can tell us what you would like us to do with your money. You can choose to reinvest some or all of it in a new UBUK Fixed Term Deposit, transfer some or all of it to another UBUK current or call account or transfer some or all of it to another bank account.</p> <p>If you do not tell us what you would like us to do with your money we may, at our discretion, pay your deposit and interest into a UBUK current or call account, or roll over your deposit for the same term.</p> <p>We will contact you in good time before you deposit matures to ask for your instructions and to advise you what we will do with your deposit if you do not give us an instruction.</p>
Advices	When you open a UBUK Fixed Term Deposit, we will write to you confirming the details of your investment.
Overdrafts	Not applicable
Foreign exchange services	Not applicable
Closing your account	Your account will close automatically at the end of the term. You cannot close it before this time.